



Roadmap to Recovery | Positioning your organization for success post pandemic.

As the world grapples with the immediate impacts of COVID-19, many organizations struggle to formulate a plan for the days ahead. The trajectory of economic recovery is unknown, and visions of the future are often muddled by misinformation and conflicting predictions of what “normal” might look like. While it’s tempting to “wait and see” what transpires over the coming months, this is a critical time for your organization, one that requires both a tactical and a strategic approach. We have outlined a Roadmap to Recovery which offers general guidance for the path forward. To receive a customized roadmap that is unique to your industry and your organization, please contact a local Cresa advisor in your area by referring to our website: www.cresa.com.

STABILIZE

Immediate actions

- Review key lease terms (force majeure, etc.)
- Explore opportunities for immediate rent relief
- Consider additional options for relief (federal and state stimulus packages)
- Identify employees who need access to the workspace and offer remote work if possible
- If workers remain in the office, elevate cleaning protocols and increase fresh air
- Assess disruption to supply chain

ASSESS & PLAN

Within the next month

- Assess efficacy of remote work program
- Monitor impacts of pandemic to operations and revenue
- If facing a renewal, consult your Cresa advisor: a 6-12 month deferral may be advantageous
- Monitor efficiency of supply chain and viability of inventory plans

IMPLEMENT

Within the next 2-3 months

- Implement plans for re-entry and make required physical adjustments to work environment
- Implement and monitor the phased work scheduled
- Execute plan to enhance engagement with clients/customers/vendors

OPTIMIZE

At the 4-6 month mark

- Continue to monitor economic, functional and cultural effects of pandemic on your organization
- Evaluate the challenges and virtues of your “new normal”
- Identify opportunities for strategic investments or operational modifications that support long-term growth



Tactical Actions



Strategic Planning

- Formulate a task force to discuss business continuity planning
- Streamline formal decision-making and communication processes
- With your attorney and Cresa advisor, determine unintended impacts of not paying your rent
- With your attorney or tax advisor, determine impacts of receiving relief on your balance sheet

- Consult our workspace experts about reconfiguring your space to meet CDC standards and developing a phased work schedule
- Consult our remote enablement experts about elevating your remote work program
- Evaluate implementation of hands-free devices and request the same of landlords
- Assess impact of social distancing on relationships with clients/customers/vendors

- Assess functional, economic and cultural viability of making remote program part of permanent work model
- Speak to our supply chain experts about future-proofing your supply chain

- Identify the ideal operational model to support your strategic plan post pandemic
- Understand how location strategy and geographic diversity can drive business continuity planning
- Determine if your space requirement has changed due to the pandemic or transition to remote work
- Achieve savings by looking at your portfolio holistically and shedding underutilized space
- Safeguard your space by limiting exposure to future contaminants (HVAC upgrades, etc.)
- Evaluate opportunities for a sustainable space and travel policy that prioritizes employee health